

SUBSTITUTE ORDINANCE**10-O-0633****BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

AN ORDINANCE AMENDING THE 2010 (INTERGOVERNMENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF THREE HUNDRED FOURTEEN THOUSAND FIVE HUNDRED FIFTY SEVEN DOLLARS AND NO CENTS (\$314,557.00) TO INCREASE THE BUDGET AMOUNT AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD") FOR THE CITY OF ATLANTA'S SECTION 8 MODERATE REHABILITATION PROGRAM FOR EDGEWOOD CENTER; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta's Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City of Atlanta administers a Housing Assistance Payment ("HAP") contract for the Edgewood Center which has been approved by the U.S. Department of Housing and Urban Development ("HUD") for 46 units through May 2, 2011 under the Section 8 Moderate Rehabilitation Program; and

WHEREAS, the actual budget authority awarded by HUD for this project is Three Hundred Fourteen Thousand Five Hundred Fifty Seven Dollars and No Cents (\$314,557.00) which represents the rent subsidy to the property owner, Edgewood Center Ltd. Partnership and administrative fees to the City of Atlanta; and

WHEREAS, the Department of Planning and Community Development, Bureau of Housing, recommends increasing estimated receipts in the 2010 (Intergovernmental Grant Fund) Budget by Three Hundred Fourteen Thousand Five Hundred Fifty Seven Dollars and No Cents (\$314,557.00).

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the 2010 (Intergovernmental Grant Fund) Budget, Department of Planning and Community Development, be and is hereby amended as follows:

ADD TO ANTICIPATIONS

Award Number	Amount	FDOA					
		Fund	GL Dept #	Exp Acct	Function Activity Number	GL Project #	GL Funding Source
250130367	314,557.00	2501	250305	3311101	7310000	200668	30367

Contract Total: \$ 314,557.00

ADD TO APPROPRIATIONS

PTAEO					FDOA						
Project Number	Task Number	Award Number	Exp. Acct.	Owning Org.	Amount	Fund	GL Dept #	Exp Acct	Function Activity Number	GL Project #	GL Funding Source
25200668	114	250130367	51****	COA	40,765.00	2501	250305	5999999	7310000	200668	30367
25200668	114	250130367	5239004	COA	273,792.00	2501	250305	5999999	7310000	200668	30367

Contract Total: \$ 314,557.00

SECTION 2: That all Ordinance and parts of Ordinances are hereby waived to the extent of the conflict.